



Fiscal Year 2020-2021
Budget Workshop No. 2
May 26, 2020

Prepared By Finance Department

FINANCIAL BUDGET



FY 2020-2021 Budget Workshop No. 2 - May 26, 2020

General Fund Overview FY 2019-20 - Estimated Actuals

	2019-2020 Amended Budget ended 4/30/2020	10 months ended 4/30/2020	Estimated to June 30, 2020
Revenues	\$ 42,599,463	\$ 28,113,994	
<i>with COVID19 Adjustments</i>	\$ 40,750,889	\$ 28,113,994	40,750,889
	\$ (696,274)	Sales Tax	
	\$ (114,989)	Hotel Taxes	
	\$ (110,668)	Business Licenses	
	\$ (29,000)	Motor Veh Fines*	
	\$ (100,000)	Investment Income	
	\$ (117,032)	Penalties/Ret Ck Chrgs	
	\$ (257,590)	Play Program	
	\$ (80,000)	Off-Track Camp	
	\$ (251,814)	Other Recreation Programs	
	\$ (234,604)	Strike Teams*	
	\$ 143,397	FEMA Covid19 Revenue (Reimb'd at 75%)	
	\$ (1,848,574)	COVID19 Total Revenue Adjustments:	
		*Non-COVID19 Revenue Adjustments	

FY 2020-2021 Budget Workshop No. 2 - May 26, 2020
General Fund Overview FY 2019-20 - Estimated Actuals

	2019-2020 Amended Budget ended 4/30/2020	10 months	Estimated to June 30, 2020		
Expenditures				Estimated Savings	
				Budget vs. Actual	
Administration	5,695,009	4,177,136	5,525,682	169,328	3.0%
Covid 19	500,000	75,753	191,197	308,804	61.8%
Police	21,636,372	17,167,078	20,502,564	1,133,808	5.2%
Fire	10,009,771	8,063,792	9,597,390	412,381	4.1%
Planning	1,003,839	606,106	765,715	238,124	23.7%
Public Facilities	271,665	200,707	244,291	27,374	10.1%
Parks	880,649	629,514	762,653	117,996	13.4%
Recreation	1,462,766	1,037,638	1,159,639	303,127	20.7%
Special Public Safety	1,175,592	552,060	902,060	273,532	23.3%
Tourism	414,508	214,734	324,709	89,799	21.7%
Total Expenditures	\$ 43,050,171	\$ 32,724,518	39,975,899	\$ 3,074,272.00	
Net Income (Loss)	\$ (450,708)	\$ (4,610,524)	774,990		
Net Income (Loss) w/ COVID19 Adjustments	(2,299,282)		774,990		
Salaries and Benefits Only:					
Police	19,583,507	15,719,593			
Fire	9,178,836	7,535,322			
All Other General Fund (GF)	7,467,968	5,660,336			
Total Salaries and Benefits	\$ 36,230,311	\$ 28,915,251			
Salaries and Benefits % of GF	84%	88%			

FY 20/21 Budget Workshop No. 2 - May 26, 2020

General Fund			
	Actual FY 18/19	Budget FY 19/20	Budget FY 20/21
Revenues - General Fund	\$ 42,916,976	\$ 42,599,463	\$ 40,397,587
Expenditures by Department			
ADMINISTRATION	5,960,998	6,196,289	6,312,755
POLICE	21,474,432	21,636,372	22,671,093
FIRE	11,231,049	10,009,771	10,504,068
SPECIAL PUBLIC SAFETY	956,149	1,175,592	857,845
TOURISM	704,425	414,508	354,808
PLANNING	718,546	1,003,839	991,891
PARKS, RECREATION & PUBLIC FACILITIES	2,629,792	2,613,800	2,704,730
General Fund Expenditures by Department	\$ 43,675,391	\$ 43,050,171	\$ 44,397,190
Net Income (Loss) General Fund	\$ (758,415)	\$ (450,708)	\$ (3,999,603)

FY 20/21 Budget Workshop No. 2 - May 26, 2020

General Fund			
	Actual FY 18/19	Budget FY 19/20	Budget FY 20/21
Revenues - General Fund	\$ 42,916,976	\$ 42,599,463	\$ 40,397,587
Expenditures by Classification			
Salaries and Benefits	34,574,924	34,623,831	36,052,876
Contractual Services	2,011,865	1,852,490	2,089,960
Supplies and Maintenance	624,839	788,576	611,869
Utilities	533,208	584,269	566,057
Vehicle Expenses	722,772	609,994	647,638
Miscellaneous Expenses	877,890	909,068	951,902
Capital Outlay	14,344	42,187	30,137
Debt Service	350,301	346,304	338,312
Transfers Out	3,965,249	3,293,452	3,108,439
General Fund Expenditures by Classification	\$ 43,675,391	\$ 43,050,171	\$ 44,397,190
Net Income (Loss) General Fund	\$ (758,415)	\$ (450,708)	\$ (3,999,603)

FY 20/21 Budget Workshop No. 2 - May 26, 2020

Non General Fund			
	Actual FY 18/19	Budget FY 19/20	Budget FY 20/21
Revenues			
General Government (Non GF)	\$ 20,579,299	\$ 16,751,688	\$ 17,247,688
Police (Non GF)	\$ 1,309,996	\$ 1,431,846	\$ 1,055,552
Fire (Non GF)	\$ 6,305	\$ 25,000	\$ 25,000
Parks, Recreation & Public Facilities (Non GF)	\$ 7,178,975	\$ 7,570,704	\$ 7,930,406
Development Services (Non GF)	\$ 30,191,966	\$ 36,243,178	\$ 30,517,764
WQC (Funds 410, 413, 416)	\$ 26,963,039	\$ 44,187,905	\$ 24,928,117
Water (Fund 420)	\$ 16,182,770	\$ 17,773,800	\$ 22,950,625
Other (Funds 204, 505)	\$ 1,035,892	\$ 824,000	\$ 845,400
Housing	\$ 2,156,077	\$ 7,786,064	\$ 5,667,100
Non GF Revenues	\$ 105,604,319	\$ 132,594,185	\$ 111,167,652

FY 20/21 Budget Workshop No. 2 - May 26, 2020

Non General Fund			
	Actual FY 18/19	Budget FY 19/20	Budget FY 20/21
Expenditures			
General Government (Non GF)	\$ 20,637,975	\$ 20,698,459	\$ 18,674,964
Police (Non GF)	\$ 1,206,593	\$ 1,676,157	\$ 1,192,905
Fire (Non GF)	\$ 22,053	\$ 25,000	\$ 25,000
Parks, Recreation & Public Facilities (Non GF)	\$ 5,526,306	\$ 7,715,439	\$ 7,602,848
Development Services (Non GF)	\$ 29,306,447	\$ 46,688,769	\$ 32,775,524
WQC (Funds 410, 413, 416)	\$ 40,742,752	\$ 62,079,298	\$ 31,893,380
Water (Fund 420)	\$ 13,312,577	\$ 48,797,782	\$ 29,147,382
Other (Funds 204, 505)	\$ 968,634	\$ 1,151,932	\$ 1,088,094
Housing	\$ 2,427,082	\$ 9,018,393	\$ 6,881,531
Non GF Expenditures	\$ 114,150,419	\$ 197,851,229	\$ 129,281,628

FY 2020-2021 Budget Workshop Analysis of General Fund* Reserve

Analysis of General Fund* Reserve		
Fund Balance Category	6/30/2019 Actual*	Estimated FY 19/20
Total General Fund** Reserve Balance	10,741,498	11,516,416
Non Spendable	25,785	25,785
COMMITTED:		
Public Safety Fund 116	575,553	806,125
Tourism Fund Fund 120	1,049,999	1,253,240
ASSIGNED		
Compensated Absences (20%)* **	529,976	539,976
Unassigned	8,560,185	8,891,290
*Pending final audit		
**Includes Funds 110, 111, 113, 116, and 120		
*** 20% reported as due within 1 year on financial statements		

FY 2020-2021 Budget Workshop
Analysis of General Fund Reserve (cont.)*

Analysis of General Fund* Reserve		
Fund Balance Category	6/30/2019 Actual*	Estimated FY 19/20
General Fund Actual/Estimated Expenses	\$ 43,675,391	\$ 39,975,899
Unassigned as % of General Fund Expense	20%	22%
Ordinance No.781-CS = 7% of GF Expenses	\$ 3,057,277	\$ 2,798,313
Over / (Under) by	\$ 5,502,908	\$ 6,092,977
Resolution 2011-123 @ \$6.5 million	\$ 6,500,000	\$ 6,500,000
Over / (Under) by	\$ 2,060,185	\$ 2,391,290

Carry Over Options from FY 19/20

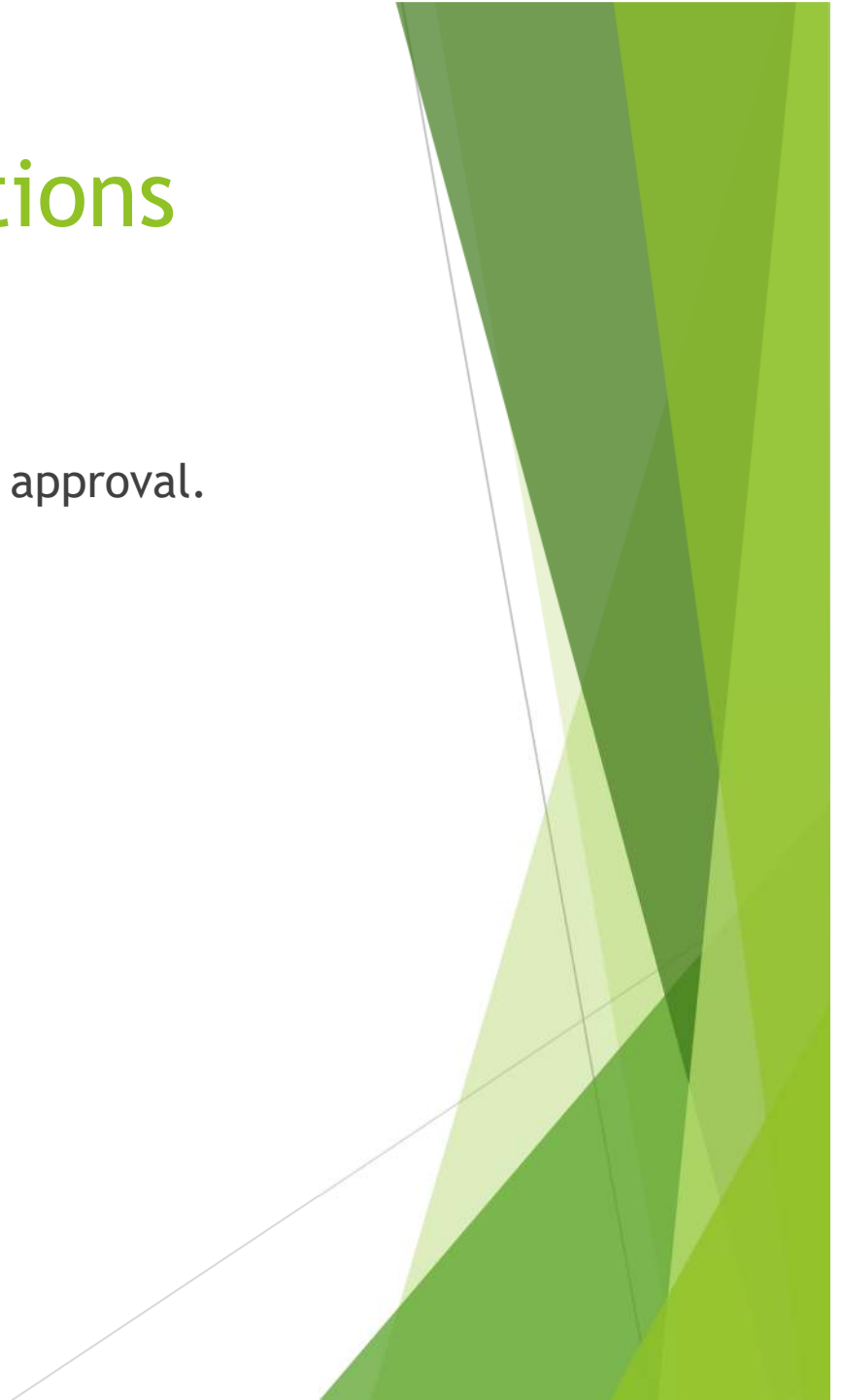
- ▶ Option 1 - Use projected savings from \$774K
- ▶ Option 2 - Option 1 plus \$1.25 M (\$2 M total)
- ▶ Option 3 - Use projected expenditure savings \$3 M

Cannabis Revenue Considerations

- ▶ Update on current cannabis retail:
 - ▶ Perfect Union building permit issued today
 - ▶ Firehouse meeting last week and expect revised submittal in the near future
 - ▶ Other 2 retailers a little further out in site selection and moving forward
- ▶ Previous Council direction on cannabis revenue
- ▶ One time considerations for FY 20/21 or revisit previous direction?

Other Considerations

- ▶ Council direction to present budget for approval.



Questions?

