

Public Financing Authority Meeting Agenda



JUNE 24, 2012

7:00 p.m.

**City of Turlock Yosemite Room
156 S. Broadway, Turlock, California**



**Chairman
John S. Lazar**

**Agency Members
William DeHart, Jr. Mary Jackson
Forrest White Amy Bublak**

**City Manager
Roy W. Wasden
City Clerk
Kellie E. Weaver
City Attorney
Phaedra A. Norton**

NOTICE REGARDING NON-ENGLISH SPEAKERS: The Turlock Public Financing Authority meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

EQUAL ACCESS POLICY: If you have a disability which affects your access to public facilities or services, please contact the City Clerk's Office at (209) 668-5540. The City is committed to taking all reasonable measures to provide access to its facilities and services. Please allow sufficient time for the City to process and respond to your request.

NOTICE: Pursuant to California Government Code Section 54954.3, any member of the public may directly address the Public Financing Authority on any item appearing on the agenda, including Consent Calendar and Public Hearing items, before or during the Public Financing Authority's consideration of the item.

AGENDA PACKETS: Prior to the Public Financing Authority meeting, a complete Agenda Packet is available for review on the City's website at www.cityofturlock.org and in the City Clerk's Office at 156 S. Broadway, Suite 230, Turlock, during normal business hours. Materials related to an item on this Agenda submitted to the Agency after distribution of the Agenda Packet are also available for public inspection in the City Clerk's Office. Such documents may be available on the City's website subject to staff's ability to post the documents before the meeting.

1. CALL TO ORDER

2. CITIZEN PARTICIPATION:

This is the time set aside for members of the public to directly address the Board on any item of interest to the public, before or during the Board's consideration of the item, that is within the subject matter jurisdiction of the Public Financing Authority. You will be allowed three (3) minutes for your comments. If you wish to speak regarding an item on the agenda, you may be asked to defer your remarks until the Board addresses the matter.

No action or discussion may be undertaken on any item not appearing on the posted agenda, except that Board may refer the matter to staff or request it be placed on a future agenda.

3. DECLARATION OF CONFLICTS OF INTEREST AND DISQUALIFICATIONS:

4. CONSENT CALENDAR:

Information concerning the consent items listed hereinbelow has been forwarded to each Board Members prior to this meeting for study. Unless the Chairman, a Board Member or member of the audience has questions concerning the Consent Calendar, the items are approved at one time by the Board. The action taken by the Board in approving the consent items is set forth in the explanation of the individual items.

A. Motion: Accepting Minutes of Regular Meeting of January 10, 2012

5. SCHEDULED MATTERS:

- A. Request to authorizing the Issuance and Sale of Turlock Public Financing Authority Sewer Revenue Bonds, Series 2012, in an aggregate principal amount not to exceed: (a) in the event that no debt service reserve fund is funded for the bonds, \$60,000,000; or (b) in the event that a debt service reserve fund is funded for the bonds, \$65,000,000; Approve the Form of and authorize the Execution and Delivery of an Indenture, a Master Installment Purchase Agreement, a 2012 Supplement thereto, a Bond Purchase Contract and an Official Statement relating to an Installment Purchase Financing; and Approve certain actions in connection therewith. (*Lorenzi*)

Recommended Action:

Resolution: Authorizing the Issuance and Sale of Turlock Public Financing Authority Sewer Revenue Bonds, Series 2012, in an aggregate principal amount not to exceed: (a) in the event that no debt service reserve fund is funded for the bonds, \$60,000,000; or (b) in the event that a debt service reserve fund is funded for the bonds, \$65,000,000; Approving the Form of and Authorizing the Execution and Delivery of an Indenture, a Master Installment Purchase Agreement, a 2012 Supplement thereto, a Bond Purchase Contract and an Official Statement relating to an Installment Purchase Financing; and Approving certain actions in connection therewith

6. ADJOURNMENT