

JANUARY 10, 2012
7:00 p.m.
City of Turlock Yosemite Room
156 S. Broadway, Turlock, California

MINUTES
Regular Meeting
Turlock Public Financing Authority

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1. **CALL TO ORDER** – Mayor Lazar called the meeting to order at 8:45 p.m.
PRESENT: Agency Members Amy Bublak, Bill DeHart, Mary Jackson, Forrest White and Chairman Lazar
ABSENT: None

 2. **PUBLIC PARTICIPATION:** None

 3. **DECLARATION OF CONFLICTS OF INTEREST AND DISQUALIFICATIONS:** None

 4. **CONSENT CALENDAR:**
Action: Motion by Agency Member Bublak, seconded by Agency Member DeHart, and unanimously carried to adopt the consent calendar as follows:
 - A. Motion: Accepting Minutes of Regular Meeting of September 13, 2011

 5. **SCHEDULED MATTERS:**
 - A. Interim Assistant to the City Manager/Regulatory Affairs Manager Michael Cooke presented the staff report on the request to affirm the City Manager’s election to participate in an out-of-court settlement agreement between Bank of America and 28 State Attorneys General, including the California Attorney General, regarding the marking of municipal bond derivatives between 1998 and 2003.

Mayor Lazar asked for public comment. No one spoke. Mayor Lazar closed public comment.

Action: Motion by Agency Member Jackson, seconded by Agency Member DeHart, Affirming the City Manager’s election to participate in and out-of-court settlement agreement between Bank of America and 28 State Attorneys General, including the California Attorney General, regarding the marking of municipal bond derivatives between 1998 and 2003.
Motion carried unanimously.

 6. **ADJOURNMENT**

Mayor Lazar adjourned the meeting at 8:46 p.m.

RESPECTFULLY SUBMITTED

Kellie E. Weaver
City Clerk