

Public Financing Authority Meeting Agenda



MAY 23, 2017

6:00 p.m.

City of Turlock Yosemite Room

156 S. Broadway, Turlock, California



**and via teleconference:
Hampton Inn & Suites Hemet
3700 West Florida Avenue
Hemet, CA 92545
Telephone No. (951) 929-7373

Chairman
Gary Soiseth

Agency Members
Matthew Jacob
William DeHart, Jr.

Amy Bublak
Gil Esquer

City Manager
Gary R. Hampton
City Clerk
Jennifer Land
City Attorney
Phaedra A. Norton

NOTICE REGARDING NON-ENGLISH SPEAKERS: The Turlock Public Financing Authority meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

EQUAL ACCESS POLICY: If you have a disability which affects your access to public facilities or services, please contact the City Clerk's Office at (209) 668-5540. The City is committed to taking all reasonable measures to provide access to its facilities and services. Please allow sufficient time for the City to process and respond to your request.

NOTICE: Pursuant to California Government Code Section 54954.3, any member of the public may directly address the Public Financing Authority on any item appearing on the agenda, including Consent Calendar and Public Hearing items, before or during the Public Financing Authority's consideration of the item.

AGENDA PACKETS: Prior to the Public Financing Authority meeting, a complete Agenda Packet is available for review on the City's website at www.cityofturlock.org and in the City Clerk's Office at 156 S. Broadway, Suite 230, Turlock, during normal business hours. Materials related to an item on this Agenda submitted to the Council after distribution of the Agenda Packet are also available for public inspection in the City Clerk's Office. Such documents may be available on the City's website subject to staff's ability to post the documents before the meeting.

1. CALL TO ORDER

2. PUBLIC PARTICIPATION:

This is the time set aside for members of the public to directly address the Public Financing Authority on any item of interest to the public, before or during the Agency's consideration of the item, that is within the subject matter jurisdiction of the Public Financing Authority. You will be allowed five (5) minutes for your comments. If you wish to speak regarding an item on the agenda, you may be asked to defer your remarks until the Agency addresses the matter.

No action or discussion may be undertaken on any item not appearing on the posted agenda, except that Agency may refer the matter to staff or request it be placed on a future agenda.

3. DECLARATION OF CONFLICTS OF INTEREST AND DISQUALIFICATIONS

4. CONSENT CALENDAR:

Information concerning the consent items listed hereinbelow has been forwarded to each Agency Member prior to this meeting for study. Unless the Chairman, an Agency Member or member of the audience has questions concerning the Consent Calendar, the items are approved at one time by the Agency. The action taken by the Agency in approving the consent items is set forth in the explanation of the individual items.

- A. Motion: Accepting Minutes of Regular Meeting of the Public Financing Authority of October 11, 2016

5. PUBLIC HEARINGS: None

6. SCHEDULED MATTERS:

- A. Request to authorize the issuance and sale of Turlock Public Financing Authority Water Revenue Bonds, Series 2017, in an aggregate principal amount not to exceed: (A) in the event that no debt service reserve fund is funded for the Bonds, \$27,000,000; or (b) in the event that a debt service reserve fund is funded for the Bonds, \$29,000,000; approve the form of and authorize the execution and delivery of an Indenture, a Master Installment Purchase Agreement, a 2017 Supplement thereto, a Bond Purchase Agreement and an Official Statement relating to an installment purchase financing; and approve certain actions in connection therewith. (*Lorenzi*)

Recommended Action:

Resolution: Authorizing the issuance and sale of Turlock Public Financing Authority Water Revenue Bonds, Series 2017, in an aggregate principal amount not to exceed: (A) in the event that no debt service reserve fund is funded for the Bonds, \$27,000,000; or (b) in the event that a debt service reserve fund is funded for the Bonds, \$29,000,000; Approving the form of and Authorizing the execution and delivery of an Indenture, a Master Installment Purchase Agreement, a 2017 Supplement thereto, a Bond Purchase Agreement and an Official Statement relating to an installment purchase financing; and approving certain actions in connection therewith

7. ADJOURNMENT